

WCCUSD School Board Meeting, March 4, 2015.

Dear President Groves, Trustees, Dr. Harter and Staff:

Citizens' Bond Oversight Committee Chair's Report presented by Ivette Ricco, Chair.

This Chair's report is not a report on the Citizens' Bond Oversight Committee's recent activities, rather it is a statement:

On February 25, Lisa LeBlanc presented a report to the Citizens Bond Oversight Committee titled "Framing the Next Steps".

It presented a clear and concise but sobering picture of the current state of the Bond program.

Lisa and the her team are working to prioritize, manage and budget the remaining Bond Funds, approximately \$592 million, with about half of that amount slated for projects in progress.

The WCCUSD bond program is at critical juncture. Communities are left